

Explanation of variances 2025/26 – pro forma

Name of smaller authority: Wendlebury Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	17,987	20,499					balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	7,681	319	4.15%	NO	NO		
3 Total Other Receipts	7,178	2,609	4,569	175.12%	YES	NO		measures
4 Staff Costs	4,675	3,930	745	18.96%	YES	NO		PAYE and NICs of £647.20 was not included in 24/25 figure
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	2,844	8,872	-6,028	67.94%	YES	NO		Maintenance in 24/25
7 Balances Carried Forward	25,646	17,987	7,659	42.58%	YES	NO		End of Year bank balance is boosted by the flood grant of £5,860 which was received in March but to be spent in 26/27
8 Total Cash and Short Term Investments	25,646	17,987	7,659	42.58%	YES	NO		Same explanation as No 7
9 Total Fixed Assets plus Other Long Term Investments and Assets	11,026	11,026	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		